

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2013

(Rs in Lacs)

Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		12/31/2013	9/30/2013	12/31/2012	12/31/2013	12/31/2012	3/31/2013
		(Unaudited)			(Unaudited)		(Audited)
PART I							
1	Income from Operations						
	a) Net Sales/ Income from Operations (net of excise duty)	1,654.67	1,733.16	1,312.32	5,103.59	4,556.96	6,193.18
	b) Other Operating Income	-	-	-	-	-	-
	Total Income from Operations (net)	1,654.67	1,733.16	1,312.32	5,103.59	4,556.96	6,193.18
2	Expenditure						
	a) Consumption of Raw Materials	1,135.64	1,239.47	892.34	3,385.88	3,179.20	4,308.92
	b) Purchase of traded goods	14.00	4.84	50.06	28.65	150.48	23.58
	c) (Increase)/decrease in stock in trade and work in progress	(23.06)	(57.74)	(49.21)	60.49	(207.47)	(218.92)
	d) Employees cost	242.32	257.68	253.64	764.68	778.85	1,027.52
	e) Depreciation	59.82	61.08	61.90	183.47	183.32	243.66
	f) Other Expenditure	261.19	289.11	185.44	807.67	690.81	1,161.45
	Total Expenses	1,689.91	1,794.45	1,394.16	5,230.84	4,775.18	6,546.21
3	Profit/(Loss) from Operations before Other Income, finance costs and exceptional items (1-2)	(35.24)	(61.28)	(81.84)	(127.25)	(218.22)	(353.03)
4	Other Income	11.05	26.72	3.28	40.69	67.74	116.28
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3+4)	(24.18)	(34.57)	(78.56)	(86.56)	(150.48)	(236.75)
6	Finance Costs	62.38	63.69	71.21	185.66	232.60	289.67
7	Profit/(Loss) from ordinary activities after finance costs but exceptional items (5-6)	(86.56)	(98.26)	(149.77)	(272.22)	(383.08)	(526.42)
8	Exceptional (Income)/Expense						
	- Voluntary Retirement Scheme Compensation and other related expenses	-	-	-	-	-	141.98
	- Net Profit on Sale of Land	-	-	-	-	-	(447.76)
9	Profit/(Loss) from Ordinary Activities before tax (7-8)	(86.56)	(98.26)	(149.77)	(272.22)	(383.08)	(220.64)
10	Tax expenses :						
	a) Current	-	-	-	-	-	-
	b) Deferred	-	-	-	-	-	-
	c) Short/(Excess) Provision for earlier years	-	-	-	-	(280.00)	(271.50)
11	Net Profit/(Loss) from Ordinary Activities After tax (9-10)	(86.56)	(98.26)	(149.77)	(272.22)	(103.08)	50.86
12	Extraordinary Item	-	-	-	-	-	-
13	Net Profit/(Loss) for the period (11-12)	(86.56)	(98.26)	(149.77)	(272.22)	(103.08)	50.86
14	Paid-up Equity Share Capital (Face value of Rs. 10 per share)	369.60	369.60	369.60	369.60	369.60	369.60
15	Reserves excluding Revaluation Reserves (as per Balance Sheet of previous accounting year)	-	-	-	-	-	3,139.56
16	Earning Per Share (EPS)						
	a) Basic and Diluted EPS (not to be annualised) - before extraordinary item	(2.34)	(2.66)	(4.05)	(7.37)	(2.79)	1.38
	b) Basic and Diluted EPS (not to be annualised) - after extraordinary item	(2.34)	(2.66)	(4.05)	(7.37)	(2.79)	1.38

PART II							
A Particulars of Shareholding							
Public shareholding							
	Number of shares	942,164	942,164	942,164	942,164	942,164	92,164
	Percentage of shareholding	25.50%	25.50%	25.50%	25.50%	25.50%	25.50%
Promoters and Promoter group Shareholding							
a) Pledged / Encumbered							
	- Number of shares	-	465,104	465,104	-	465,104	465,104
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	-	16.89%	16.89%	-	16.89%	16.89%
	- Percentage of share (as a % of the total share capital of the Company)	-	12.58%	12.58%	-	12.58%	12.58%
b) Non - Encumbered							
	- Number of shares	2,753,836	2,288,732	2,288,732	2,753,836	2,288,732	2,288,232
	- Percentage of share (as a % of the total shareholding of Promoters & Promoter group)	100.00%	83.11%	83.11%	100.00%	83.11%	83.11%
	- Percentage of share (as a % of the total share capital of the Company)	74.50%	61.92%	61.92%	74.50%	61.92%	61.92%

Particulars		Quarter ended December 31, 2013
B Investor Complaints		
	- Pending at the beginning of the quarter	Nil
	- Received during the quarter	Nil
	- Disposed of during the quarter	Nil
	- Remaining unresolved at the end of the quarter	Nil



Schrader Duncan Limited

Regd. Office : F-33, Rajangaon, MIDC, Tal. Shirur, Dist. Pune -412 209

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SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED, AS PER CLAUSE 41 OF THE LISTING AGREEMENT							
(Rs in Lacs)							
Sr. No.	Particulars	Quarter ended			Year to Date		Year ended
		12/31/2013	9/30/2013	12/31/2012	12/31/2013	12/31/2012	3/31/2013
		(Unaudited)			(Unaudited)		(Audited)
1	Segment Revenue (Net of Discount and excise Duty)						
	a) Automotive Tyre Valves & Accessories	996.24	1,032.12	665.02	3,047.43	2,402.72	3,292.69
	b) Fluid Power & Automation	658.43	701.04	647.30	2,056.16	2,154.24	2,900.49
	Total	1,654.67	1,733.16	1,312.32	5,103.59	4,556.96	6,193.18
	Less : Inter segment revenue				-	-	-
	Net Sales /Income from Operations	1,654.67	1,733.16	1,312.32	5,103.59	4,556.96	6,193.18
2	Segment Results [Profit/(Loss) before Tax and Interest from each segment]						
	a) Automotive Tyre Valves & Accessories	(35.44)	(48.18)	(86.46)	(148.19)	(249.06)	(373.38)
	b) Fluid Power & Automation	97.20	119.01	84.06	343.48	295.09	471.97
	Total Segment Results	61.77	70.83	(2.40)	195.30	46.03	98.59
	Less :-						
	i) Interest (net)	62.38	63.69	64.46	185.66	225.85	289.67
	ii) Other un-allocable expenditure net of un-allocable income.	85.95	105.40	82.91	281.86	203.26	29.56
	Total Profit/(Loss) Before Tax	(86.56)	(98.26)	(149.77)	(272.22)	(383.08)	(220.64)
3	Capital Employed (Segment Assets - Segment Liabilities)						
	a) Automotive Tyre Valves & Accessories	2,831.88	2,978.68	2,503.07	2,831.88	2,503.07	2,736.62
	b) Fluid Power & Automation	1,503.94	1,538.57	443.31	1,503.94	443.31	717.34
	c) Unallocable	(1,098.93)	(1,193.75)	26.77	(1,098.93)	26.77	55.20
	Total	3,236.89	3,323.50	2,973.15	3,236.89	2,973.15	3,509.16

Notes:

- 1 Previous year's figures have been regrouped wherever necessary.
- 2 The above results were reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 14th February, 2014 and have been subjected to limited review by the auditors of the company.

For Schrader Duncan Limited

(Shantanu Parvati)
Whole Time Director

Place : Mumbai
Date : 14th February, 2014