

To
The Corporate Relationship Department
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

July 1, 2019 → 2020

Sub: Half yearly disclosures of related party transactions as on 31st March 2020

Dear Sir,

Please find enclosed herewith a statement on Related Party transactions from 1st October 2019 to 31st March 2020 on consolidated basis pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendment thereof.

Kindly take the information on records and oblige.

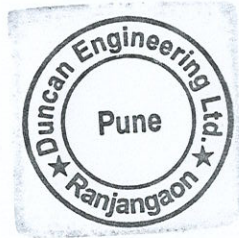
Thanking you,

Yours Faithfully,

For Duncan Engineering Limited



Rajib Kumar Gope
Company Secretary



Enc: as above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Duncan Engineering Limited (Formerly known as Schrader Duncan Limited)

Related party disclosure for the half year ended 31st March 2020 as required by Indian Accounting Standard-24, is as below:

A) Nature of Related Party relationship:

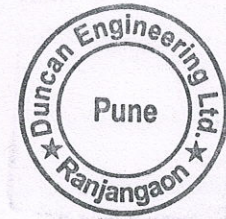
- (i) Holding Company
Oriental Carbon and Chemicals Limited
- (ii) Promoter :
Duncan International (India) Ltd.
- (iii) Key Managerial Personnel:
Mr. Akshat Goenka - Managing Director(MD)
Mr. K Raghu Raman- Chief Financial Officer
Mr. Rajib K Gope- Company
- (iv) Directors:
Mr. J P Goenka
Mr. Arvind Goenka
Mr. Akshat Goenka
Mr. Brij Behari tandon
Mr. Om Prakash Dubey
Mr. Nitin Kaul
Mrs. Arti Kant

B) The following transactions were carried out with Related Parties in the ordinary course of business:


(Figures in Rupees)

Nature of transactions During the year	Holding Company		Promoter		Directors		Key Managerial Personnel					
	Oriental Carbon & Chemicals Ltd, Delhi		Duncan International (India) Ltd		All Directors except MD		Akshat Goenka Managing Director from 09th Feb, 2017*		K Raghu Raman		Rajib K Gope	
	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19	2019-20	2018-19
Sales of Goods	1,92,856	9,49,081										
Remuneration	-	-	-	-			16,64,000	19,81,000	1443912	1308900	521844	537642
Sitting fee					7,05,000	4,20,000						
Expenses incurred on behalf of the company	4,07,994	4,91,168	35,400	1,23,900								
Interest on inter Corporate Deposit	-	4,80,205		-								
Payable	1,76,301	1,95,106	16,200	-								
Receivable	-	56,044		-								
Interest Accrued and due		-										

* Mr Akshat Goenka gets 5% commission on the net profit of the Company.



For Duncan Engineering Ltd.


Rajib Kumar Gope
Company Secretary