



**Ref: DEL/SEC/2026/05/03**

Date: May 18, 2026

To  
Department of Corporate Services/Listing  
**BSE Limited**  
Phiroze Jeejeebhoy Towers  
Dalal Street, Fort  
Mumbai - 400 001

**BSE Scrip Code: 504908**

Dear Sir/ Madam,

**Sub: Copy of audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 published in Newspapers**

Please find enclosed a copy of audited Financial Results for the quarter and year ended 31<sup>st</sup> March, 2026 published in Financial Express and Loksatta.

You are requested to take the same on your records.

Thanking you,

**For Duncan Engineering Limited**

**Shanu Gupta**  
**Company Secretary & Compliance Officer**

Encl: As Above

**Duncan Engineering Limited**

(Formerly known as Schrader Duncan Limited)

*Registered Office & Plant*

F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

...continued from previous page.

Maximum permissible capital payment towards Buy-back of Equity Shares in accordance with Section 68(2)(b) of the Companies Act, 2013 read with Regulation 4 of the Buy-back Regulations (10% of paid-up equity capital and free reserves as at March 31, 2026)	2,221.28	2,341.60
Amount approved by the Board of Directors at its meeting held on May 14, 2026.	1,679.30	

**Unquote**

**12. PROCESS AND METHODOLOGY TO BE ADOPTED FOR BUYBACK**

- 12.1 The Buyback is open to all Eligible Shareholders and beneficial owners of the Company holding Equity Shares in electronic form as on the Record Date.
- 12.2 The Buyback shall be on a proportionate basis (subject to the reservation for Small Shareholders in accordance with the Buyback Regulations) through the "Tender Offer" route, as prescribed under the Buyback Regulations, to the extent permissible, and the "Mechanism for acquisition of shares through Stock Exchanges pursuant to Tender-Offers under Takeovers, Buyback and Delisting" as prescribed under the SEBI Circulars. The Buyback will be implemented in accordance with and following procedures prescribed under the Act read with the rules framed thereunder, the Buyback Regulations and on such terms and conditions as may be deemed fit by the Company.
- 12.3 For implementation of the Buyback, the Company has appointed ICICI Securities Limited as the registered broker to the Company ("Company's Broker") to facilitate the process of tendering of Equity Shares through the stock exchange mechanism for the Buyback and through whom the purchases and settlements on account of the Buyback would be made by the Company. The contact details of the Company's Broker are as follows:  
Kind Attn: **Mitesh Shah**  
**ICICI Securities Limited**  
ICICI Venture House, Appsaheb Marathe Marg, Prabhadevi, Mumbai - 400025  
Tel: 022-6637343  
Email: mitesh.shah@icicisecurities.com  
Website: www.icicisecurities.com  
SEBI Registration Number: INZ000183631  
CIN: U67120MH1995PLC086241
- 12.4 For the purposes of this Buyback, BSE has been appointed as the 'Designated Stock Exchange'. The Company shall request BSE, to provide a separate acquisition window ("Acquisition Window") to facilitate placing of sell orders by Eligible Shareholders who wish to tender their Equity Shares for the Buyback. The details of the Acquisition Window will be specified by the BSE from time to time.
- 12.5 During the Tendering Period, the order for selling the Equity Shares shall be placed by the Eligible Shareholders in the Acquisition Window through their respective stock brokers ("Stock Broker(s)") during normal trading hours of the secondary market. The Stock Brokers can enter orders for Equity Shares held in dematerialized form.
- 12.6 In the event the Stock Broker of any Eligible Shareholder is not registered with BSE as a trading member / stock broker, then that Eligible Shareholder can approach any BSE registered stock broker and can register himself by using quick unique client code ("UCC") facility through the BSE registered stock broker (after submitting all details as may be required by such BSE registered stock broker in compliance with applicable law). In case the Eligible Shareholder is unable to register himself by using quick UCC facility through any other BSE registered stock broker, then that Eligible Shareholder may approach the Company's Broker i.e., ICICI Securities Limited to place their bids, subject to completion of 'know your customer' requirements as required by the Company's Broker.
- 12.7 The Buyback Regulations do not restrict Eligible Shareholders from placing multiple bids and modifying bids, therefore, modification/cancellation of orders and multiple bids from a single Eligible Shareholder will be allowed during the Tendering Period. Multiple bids made by a single Eligible Shareholder for selling Equity Shares shall be clubbed and considered as 'one bid' for the purposes of acceptance. Eligible Shareholders are requested to consult their respective Stock Brokers regarding the same. In case of any changes in the demat account in which the Equity Shares were held as on Record Date, such Eligible Shareholders should provide sufficient proof of the same to the Registrar and such tendered Equity Shares may be accepted subject to appropriate verification and validation by the Registrar.
- 12.8 The cumulative quantity tendered shall be made available on the Designated Stock Exchange's website at www.bseindia.com, throughout the Tendering Period, and will be updated at specific intervals during the Tendering Period.
- 12.9 The Company will not accept any Equity Shares offered in the Buyback which are under any restraint order of a court/any competent authority for transfer/sale of such Equity Shares.
- 12.10 The reporting requirements for Non-Resident Shareholders under RBI regulations, FEMA (as amended) and any other rules, regulations, guidelines by the RBI, for remittance of funds, must be made by the Eligible Shareholders and / or the Stock Brokers through which the Eligible Shareholder places the order/bid.
- 12.11 **Procedure to be followed by the Eligible Shareholders holding Equity Shares in dematerialized form:**
- Eligible Shareholders who desire to tender their Equity Shares in the electronic form under the Buyback would have to do so through their respective Stock Broker(s) by indicating to such Stock Broker(s), the details of Equity Shares they intend to tender under the Buyback.
  - The Stock Broker(s) would be required to place an order/bid on behalf of the Eligible Shareholder(s) who wish to tender Equity Shares in the Buyback under the Acquisition Window of BSE.
  - The lien shall be marked in the demat account of the Eligible Shareholder for the shares tendered in the Tender Offer. Details of shares marked as lien in the demat account of Eligible Shareholder shall be provided by the National Securities Depository Limited and the Central Depository Services Limited ("Depositories") to Clearing Corporation, i.e., Indian Clearing Corporation Limited as applicable ("Clearing Corporations").
  - In case, the shareholders demat account is held with one depository and clearing member pool and Clearing Corporation account is held with other depository, shares shall be blocked in the shareholders demat account at source depository during the Tendering Period. Inter depository tender offer ("IDT") instruction shall be initiated by the Eligible Shareholders at source depository to clearing member / Clearing Corporation account at target depository. Source depository shall block the shareholder's securities (i.e., transfers from free balance to blocked balance) and send IDT message to target depository for confirming creation of lien. Details of shares blocked in the shareholders demat account shall be provided by the target depository of the Clearing Corporation.
  - For custodian participant orders for demat Equity Shares, early pay-in is mandatory prior to confirmation of order by custodian. The custodian shall either confirm or reject the orders not later than the time provided by the Indian Stock Exchanges on the last day of the Tendering Period ("Buyback Window Closing Date"). Thereafter, all unconfirmed orders shall be deemed to be rejected. For all confirmed custodian participant orders, order modification by the concerned Stock Broker(s) will not be allowed. For all confirmed custodian participant orders, order modification by the concerned Stock Broker(s) will not be allowed. For all confirmed orders, the revised order shall be sent to the custodian again for confirmation.
  - Upon placing the bid, the Stock Broker(s) shall provide a Transaction Registration Slip ("TRS") details by the exchange bidding system to the Eligible Shareholder. The TRS will contain the generated order submitted such as Bid ID No., Application No., DP ID, Client ID, number of Equity Shares tendered, etc. In case of non-receipt of the completed tender form and other documents, but lien marked on Equity Shares, the bid would be accepted as a valid bid in the exchange bidding system, the bid by such Eligible Shareholder shall be deemed to have been accepted. It is clarified that in case of demat Equity Shares, submission of tender form and TRS is not required. After the receipt of the demat Equity Shares by the Clearing Corporation and a valid bid in the exchange bidding system, the Buyback shall be deemed to have been accepted, for Eligible Shareholders holding Equity Shares in demat form.
  - Eligible Shareholders shall also provide all relevant documents, which are necessary to ensure transferability of the Equity Shares in respect of the tender form to be sent. Such documents may include (but not be limited to):
    - Duly attested power of attorney, if any person other than the Eligible Shareholder has signed the tender for;

- Duly attested death certificate and succession certificate / legal heirship certificate, in case any Eligible Shareholder has expired; and
  - In case of companies, the necessary certified corporate authorisations (including board and/or general meeting resolutions).
- (h) The Eligible Shareholders will have to ensure that they keep the depository participant ("DP") account active and unblocked to receive credit in case of return of Equity Shares due to rejection or due to prorated Buyback decided by the Company. Further, Eligible Shareholders will have to ensure that they keep the bank account attached with the DP account active and updated to receive credit remittance due to acceptance of Buyback of shares by the Company. In the event if any Equity Shares are tendered to Clearing Corporation, excess dematerialised Equity Shares or unaccepted dematerialised Equity Shares, if any, tendered by the Eligible Shareholders would be returned to them by Clearing Corporation. If the security transfer instruction in rejected in the deposited system, due to any issue then such securities will be transferred to the shareholder broker's depository pool account for onward transfer to the Eligible Shareholder. On the date of settlement, in case of custodian participant orders, excess dematerialised shares or unaccepted dematerialised shares, if any, will be refunded to the respective custodian depository pool account.
- 12.12 **Procedure to be followed by the Eligible Shareholders holding Equity Shares in physical form:**
- 12.12.1. The entire shareholding of the Company is held in dematerialised form; accordingly, this section is not applicable.
- 13. METHOD OF SETTLEMENT**
- 13.1 The settlement of trade(s) shall be carried out in the manner similar to settlement of trade(s) in the secondary market.
- 13.2 The Company will transfer the consideration pertaining to the Buyback (net of tax deducted at source, where applicable) to the Clearing Corporation's bank account through the Company's Broker as per the secondary market mechanism, as per the prescribed schedule. For Equity Shares accepted under the Buyback, the Clearing Corporation will make direct funds pay-out to the respective Eligible Shareholders' bank accounts linked to their demat accounts. If the Eligible Shareholders' bank account details are not available or if the fund transfer instruction is rejected by the RBI or relevant authority, due to any reason, then such funds will be transferred to the concerned Stock Broker(s) settlement bank account for onward transfer to such Eligible Shareholders.
- 13.3 In case of certain client types (viz. NRI, foreign clients etc.) who do not opt to settle through custodians, the respective settlement accounts for releasing the same to respective Eligible Shareholders' bank accounts will be collected from the Depositories, whereas funds transferred to the settlement bank account of the custodian will be transferred to respective Eligible Shareholders' accounts. The method of settlement may be prescribed by the Designated Stock Exchanges and the Clearing Corporation from time to time.
- 13.4 Details in respect of shareholders' entitlement for Tender Offer process will be provided to the Clearing Corporation by the Registrar to the Buyback. The Registrar to the Buyback and the Clearing Corporation will cancel the excess or unaccepted shares in target depository. On settlement date, all blocked shares mentioned in the accepted bid list will be transferred to the Clearing Corporation.
- 13.5 In case the demat account of the Eligible Shareholders is held with one depository and the Clearing Member pool/ Clearing Corporation account is held with another depository, the Clearing Corporation that holds the Clearing Member pool and Clearing Corporation account of the Eligible Shareholder will cancel the excess or unaccepted shares in the depository that holds the demat account. Source depository will not be able to release the lien without a release of IDT message from target depository. Further, release of IDT message shall be sent by the target depository either based on cancellation request received from Clearing Corporations or automatically generated after matching with bid accepted details as received from the Company or the Registrar to the Buyback. Post receiving the IDT message from target depository, source depository will cancel/release excess or unaccepted blocked shares in the demat account of the shareholder. Post completion of Tendering Period and receiving the requisite details viz., demat account details and accepted bid quantity, source depository shall debit the securities as per the communication/message received from the target depository to the extent of accepted bid shares from shareholder's demat account and credit it to Clearing Corporation settlement account in the target depository on the settlement date.
- 13.6 The Equity Shares bought back in the dematerialised form would be transferred directly to the demat account of the Company ("Company Demat Account") provided it is indicated by the Company's Broker or it will be transferred by the Company's Broker to the Company Demat Account on receipt of the Equity Shares from the clearing and settlement mechanism of the Designated Stock Exchanges. The Company's Broker will transfer the consideration pertaining to the Buyback to the Company on receipt of the Equity Shares from the clearing and settlement mechanism of the Designated Stock Exchanges. The Company will pay funds pertaining to the Buyback to the Company Broker who will transfer the funds to the Clearing Corporation's bank account as per the prescribed schedule.
- 13.7 The Stock Broker would issue the contract note for the Equity Shares accepted under the Buyback. The Company's Broker would also issue a contract note to the Company for the Equity Shares accepted under the Buyback.
- 13.8 Eligible Shareholders who intend to participate in the Buyback should consult their respective Stock Broker for payment to them of any cost, applicable taxes, charges and expenses (including brokerage) that may be levied by the Stock Broker upon the selling Eligible Shareholder for tendering Equity Shares in the Buyback (secondary market transaction). The Manager to the Buyback and the Company accept no responsibility to bear or pay any additional cost, applicable taxes, charges and expenses (including brokerage) levied by the Stock Broker, and such costs will be incurred solely by the Eligible Shareholders.
- 13.9 After accepting the Equity Shares tendered on the basis of entitlement, the Equity Shares left to be bought back, if any, in one category shall be first accepted, in proportion to the Equity Shares tendered over and above their entitlement in the offer by Eligible Shareholders in that category, and thereafter from Eligible Shareholders who have tendered over and above their entitlement in the other category.
- 13.10 The Equity Shares lying to the credit of the Company Demat Account will be extinguished in the manner and following the procedure prescribed in the Buyback Regulations.
- 14. RECORD DATE, OFFER PERIOD AND SHAREHOLDER ENTITLEMENT**
- 14.1 As required under the Buyback Regulations, the Company has fixed May 22, 2026, as the record date Record Date for the purpose of determining the Buyback entitlement and the names of the equity shareholders who are eligible to participate in the Buyback. The Tender Period of the offer will commence from May 23, 2026, i.e., not later than 4 (four) working days from the Record Date, and shall remain open for a period of 5 (five) working days, i.e., until June 4, 2026 ("Tendering Period").
- 14.2 Based on the holding on the Record Date, the Company will determine the entitlement of each Eligible Shareholder to tender their Equity Shares in the Buyback. This entitlement for each Eligible Shareholder will be calculated based on the number of Equity Shares held by the respective shareholder as on the Record Date and the ratio of the Buyback applicable in the category to which such shareholder belongs ("Buyback Entitlement"). The final number of Equity Shares that the Company shall purchase from each Eligible Shareholder will be based on the total number of Equity Shares tendered by such Eligible Shareholder. Accordingly, the Company may not purchase all of the Equity Shares tendered by an Eligible Shareholder.
- 14.3 As per the Buyback Regulations and such other circulars or notifications as may be applicable, the Company will send a Letter of Offer in relation to the Buyback ("Letter of Offer") to all, Eligible Shareholders in due course, along with a tender form indicating the Buyback Entitlement of the Eligible Shareholder for participating in the Buyback. Even if the Eligible Shareholder does not receive the Letter of Offer along with the tender form, the Eligible Shareholder may participate and tender shares in the Buyback.
- 14.4 As required under the Buyback Regulations, the dispatch of the Letter of Offer shall be through electronic mode to those shareholders whose email id is available with the Depository as on the Record Date and for shareholders whose email id is not available, the Letter of Offer shall be dispatched through speed post, in accordance with the provisions of the Act and the Buyback Regulations, within 2 (two) working days from the Record Date or in the case of receipt of a request from any Eligible Shareholder to receive a copy of the Letter of Offer in physical form, a physical form shall be sent by speed post to such shareholder's registered postal address as available with the Company.
- 14.5 The Equity Shares proposed to be bought back by the Company shall be divided into 2 (two) categories and the entitlement of a shareholder in each category will be calculated as: (i) reserved category for Small Shareholders and (ii) the general category for all other Eligible Shareholders.

- 14.6 As defined in Regulation 2(i)(n) of the Buyback Regulations, a "Small Shareholder" is a shareholder who holds equity shares having market value, on the basis of the closing price of the Equity Shares on the Indian Stock Exchanges, on which the highest trading volume in respect of the Equity Shares as of the Record Date was recorded, is not more than ₹2,00,000 (Rupees Two Lakh only).
- 14.7 In accordance with proviso to Regulation 6 of the Buyback Regulations, 15% (fifteen percent) of the number of Equity Shares which the Company proposes to buyback or such number of Equity Shares entitled as per the shareholding of Small Shareholders as on the Record Date, whichever is higher, shall be reserved for the Small Shareholders as part of this Buyback.
- 14.8 In the event that the Buyback Offer Size is not fully subscribed, the unsubscribed portion in the Small Shareholder reservation category and the general category, as the case may be, shall be available for subscription in the other category.
- 14.9 In accordance with Regulation 9(ix) of the Buyback Regulations, in order to ensure that the same Eligible Shareholder(s) with multiple demat accounts/folios do not receive a higher entitlement under the Small Shareholder category, the Company shall club together the Equity Shares held by such Eligible Shareholders with a common permanent account number ("PAN") for determining the category (Small Shareholder or General) and entitlement under Buyback. In case of joint shareholding, the Company will club together the Equity Shares held in cases where the sequence of PANs of the joint shareholders is identical.
- 14.10 Eligible Shareholders' participation in the Buyback is voluntary. Eligible Shareholders may choose to participate, in part or in full, and get a resultant cash inflow at the Buyback Price offered in the Buyback, or they may choose not to participate and enjoy a resultant increase in their percentage shareholding after the completion of the Buyback. Eligible Shareholders may also tender a part of their Buyback Entitlement and/or participate in the shortfall created due to non-participation of some other Eligible Shareholders by also tendering additional Equity Shares (i.e. Equity Shares over and above their Buyback Entitlement) and participate in the shortfall created due to non-participation of some other Eligible Shareholders, if any. If the Buyback Entitlement for any shareholder is not a round number, then the fractional entitlement shall be ignored for computation of entitlement to tender Equity Shares in the Buyback.
- 14.11 The acceptance of any Equity Shares tendered in excess of the Buyback Entitlement by the Eligible Shareholder shall be in terms of procedure outlined herein. In case any Eligible Shareholder or any person claiming to be an Eligible Shareholder cannot participate in the Buyback Offer for any reason, the Company, the Manager and Registrar to the Buyback and their officers shall not be liable in any manner for such non-participation.
- 14.12 The maximum number of Equity Shares that can be tendered under the Buyback by an Eligible Shareholder cannot exceed the number of Equity Shares held by such Eligible Shareholder as on the Record Date. In case the Eligible Shareholder holds Equity Shares through multiple demat accounts, the tender through a demat account cannot exceed the number of Equity Shares held in that demat account as on the Record Date.
- 14.13 The Equity Shares tendered as per the entitlement by Eligible Shareholders as well as additional Equity Shares tendered, if any, will be accepted as per the procedure laid down in the Buyback Regulations. The settlement of the tenders under the Buyback will be done using the "Mechanism for acquisition of shares through Stock Exchange pursuant to Tender-Offers under Takeovers, Buy Back and Delisting" notified under the SEBI Circulars. Eligible Shareholders will receive a Letter of Offer along with a tender/offer form indicating their respective entitlement for participating in the Buyback.
- 14.14 Detailed instructions for participation in the Buyback (tender of Equity Shares in the Buyback) as well as the relevant timetable will be included in the Letter of Offer which, along with the tender offer form, will be sent in due course to the Eligible Shareholders.

**15. COMPLIANCE OFFICER**

15.1 The details of the Compliance Officer are set out below:

**Name:** Mr. Debashis Dey  
**Designation:** Company Secretary and Compliance Officer  
**Address:** T-151, 5th Floor, Tower no.10, Railway Station Complex, Sector 11, CBD Belapur, Navi Mumbai-400 614  
**Tel:** +91 8976781368  
**Email:** company.secretary@cms.com  
**Website:** www.cms.com  
**CIN:** L45200MH2008PLC180479

**16. INVESTOR SERVICE CENTRE AND REGISTRAR TO THE BUYBACK**

**MUFG Intime India Private Limited**

**Address:** C-101, Embassy 247, L.B.S. Marg, Vikhroli (West), Mumbai-400 083  
**Investor Grievance Email:** cmsinfosystems.buyback@in.mpmf.com  
**Email ID:** cmsinfosystems.buyback@in.mpmf.com  
**Website:** www.in.mpmf.com  
**Contact Person:** Shanti Gopalkrishnan  
**Tel:** +91 8108114949  
**SEBI Registration Number:** INR000004058  
**Validity Period:** Permanent  
**CIN:** U67190MH1999PT116368

16.1 In case of any query, the shareholders may also contact the Registrar to the Buyback, from Monday to Friday between 10:00 am (IST) to 5:00 pm (IST) on all working days except public holidays at the above-mentioned address.

**17. MANAGER TO THE BUYBACK**

**Ernst & Young Merchant Banking Services LLP**

**Address:** The Ruby, 14th Floor, 9 Senapati Bapat Marg, Dadar (W), Mumbai, Maharashtra - 400028  
**Contact Person:** Gigy Mathew/Sarthak Thorve  
**Tel:** +91 22 6192 0000  
**Email:** gigy.mathew@in.ey.com  
**Website:** www.ey.com/en\_in/services/strategy-transactions/merchant-banking-services  
**SEBI Registration Number:** INM000010700  
**LLP Identity Number:** AAO-2287

**18. DIRECTOR'S RESPONSIBILITY**

18.1 As per Regulation 24(i)(a) of the Buyback Regulations, the Board accepts responsibility for all the information contained in this Public Announcement and for the information contained in all other advertisements, circulars, brochures, publicity materials etc., which may be issued in relation to the Buyback, and confirms that the information in such documents contain and will contain true, factual and material information and does not and will not contain any misleading information. This Public Announcement is issued under the authority of the Board of Directors in terms of the resolution dated May 14, 2026.

For and on behalf of Board of Directors of CMS Info Systems Limited:

Sd/- <b>Rajiv Kaul</b> Executive VC & CEO DIN: 02581313	Sd/- <b>Shyamala Gopinath</b> Chairperson DIN: 02362921	Sd/- <b>Debashis Dey</b> Company Secretary and Compliance Officer ICSI Membership Number: A18118
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Date: May 16, 2026  
Place: Mumbai

AdFactors 89/20

**THE BIGGEST CAPITAL ONE CAN POSSESS**

**KNOWLEDGE**

FINANCIAL EXPRESS

**DUNCAN**  
**DUNCAN ENGINEERING LIMITED**



Regd. Office : F-33, Ranjangaon MIDC, Karegaon, Tal-Shirur, Dist. Pune - 412220, CIN: L28991PN1961PLC139151  
Tel : + 91-2138-660066, Website: www.duncanengg.com, Email ID: compliance@dcfcr@duncanengg.com

**EXTRACT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2026**  
(Rs. in Lakhs, except Per Share Data)

Sl. No.	Particulars	For the Quarter Ended			For the Year Ended	
		March 31' 2026 (Audited)	December 31' 2025 (Unaudited)	March 31' 2025 (Audited)	March 31' 2026 (Audited)	March 31' 2025 (Audited)
1	Total Income from Operations	2,495.19	2,019.04	2,132.96	8,294.59	8,730.63
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	173.93	136.92	138.33	653.04	674.76
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	173.93	136.92	138.33	653.04	674.76
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	118.19	102.99	125.16	486.01	521.07
5	Total Comprehensive Income for the period/year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	126.63	108.54	124.19	501.49	522.67
6	Paid-up Equity Share Capital (Face Value per share of Rs. 10/- each)	369.60	369.60	369.60	369.60	369.60
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year				5,705.84	5,315.22
8	Earnings per share (EPS) (Face value of Rs. 10/- each) (for continuing and discontinued operations)					
	1. Basic (Rs.)	3.20*	2.79*	3.39*	13.15	14.10
	2. Diluted (Rs.)	3.20*	2.79*	3.39*	13.15	14.10
	(*Not Annualized)					

**Notes:**

- The above financial results are approved by the Board of Directors at meeting held on 16th May 2026 after being reviewed and recommended by the audit committee. The statutory auditors have issued audit report with unmodified opinion on the above results.
- The above is an extract of the detailed format of quarter and year ended March 31' 2026 financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter and year ended March 31' 2025 are available on the Stock Exchange website, [www.bseindia.com](http://www.bseindia.com) and Company's website [www.duncanengg.com](http://www.duncanengg.com).

Company Website:  BSE Website: 

By Order of the Board of Directors  
**Akshat Goenka**  
Managing Director  
DIN: 07131982

Place : Noida  
Date : May 16, 2026

**WESTERN CARRIERS (INDIA) LIMITED**

CIN - L63090WB2011PLC161111  
Reg Office: 2/6 Sarat Bose Road, 2nd Floor, Kolkata 700 020 West Bengal, India  
Tel. No.: 033 2485 8519; Email : investors@wetcng.com; Website: www.western-carriers.com

**EXTRACT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & FINANCIAL YEAR ENDED MARCH 31, 2026**  
(₹ in Million except EPS)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
1	Total Revenue from operations	4,957.16	4,780.89	4,285.79	18,292.38	17,257.20
2	Net Profit before tax	112.50	146.51	189.68	527.52	878.35
3	Net Profit after tax	82.60	108.27	140.79	388.17	651.28
4	Total Comprehensive Income	87.39	109.11	139.27	388.89	649.15
5	Paid up equity share capital [Face value per share: Rs.5]	509.78	509.78	509.78	509.78	509.78
6	Other equity (as shown in the audited Balance Sheet)				8,159.91	7,771.01
7	Earnings per share (not annualised for the quarter and nine months ended):					
	Basic (in ₹)	0.81	1.06	1.32	3.81	7.16
	Diluted (in ₹)	0.81	1.06	1.32	3.81	7.16

The key information of the Standalone Financial results of the Company are given below: (₹ in Million except EPS)

Sl. No.	Particulars	Quarter ended			Year ended	
		31-Mar-26	31-Dec-25	31-Mar-25	31-Mar-26	31-Mar-25
1	Total Revenue from operations	4,957.16	4,780.89	4,285.79	18,292.38	17,257.20
2	Net Profit before tax	112.52	146.50	189.69	527.51	878.33
3	Net Profit after tax	82.60	108.27	140.79	388.16	651.28
4	Total Comprehensive Income	87.39	109.11	139.27	388.89	649.15

**Notes:**

- The above Results were reviewed by the Audit Committee and thereafter approved and taken on record by the Board of Directors at their meeting held on May 16, 2026.
- The Financial Results have been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
- The above is an extract of the detailed format of the Standalone and Consolidated Financial Results for the quarter and financial year ended March 31, 2026 filed with the Stock Exchanges under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of these Financial Results are available on the Stock Exchange websites, [www.bseindia.com](http://www.bseindia.com) and [www.nseindia.com](http://www.nseindia.com) and on the Company's website [www.western-carriers.com](http://www.western-carriers.com).

Place : Kolkata  
Date : May 16, 2026

For and behalf of the Board of Directors  
**Western Carriers (India) Limited**  
Sd/-  
**Rajendra Sethia**  
Chairman & Managing Director  
DIN: 00267974

