

Ref: DEL/SEC/2026/01/04

Date: January 22, 2026

To
Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III to the Listing Regulations and the relevant SEBI circulars.

Pursuant to Regulations 30 and 33 of the Listing Regulations read with Schedule III and other applicable provisions, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Thursday, January 22, 2026, *inter alia*, considered and approved the following:

1. The unaudited Financial Results of the Company for the quarter and nine months ended 31st December 2025.
2. The Limited Review Report received from M/S. S S Kothari Mehta & Company LLP, Chartered Accountants, Statutory Auditors of the Company on the aforesaid Financial Results.

This disclosure along with the enclosures shall be made available on the website of the Company viz. <https://www.duncanengg.com/>

The Board meeting commenced at 14:00 P.M. and concluded at 18:00 P.M.

We request you to take the same on record.

Thanking you.

For Duncan Engineering Limited

Shanu Gupta
Company Secretary & Compliance Officer
Encl.: As above

Duncan Engineering Limited

(Formerly known as Schrader Duncan Limited)

Registered Office & Plant

F-33, Ranjangaon MIDC, Karella, Tal. Shirur, Dist. Pune - 412 209. India

Telephone : +91 2138 660-066 Fax : +91 2138 660-067

Email : del@duncanengg.com Web : www.duncanengg.com

CIN : L28991PN1961PLC139151

Independent Auditor's Limited Review Report on unaudited financial results of Duncan Engineering Limited for the quarter ended December 31, 2025, and year to date results for the period from April 01, 2025 to December 31, 2025, pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

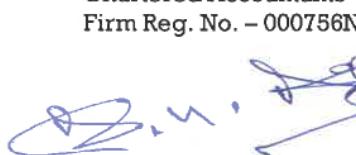
**To the Board of Directors of
Duncan Engineering Limited**

1. We have reviewed the accompanying Statement of unaudited financial results of Duncan Engineering Limited ('the Company') for the quarter ended December 31, 2025 and year to date results for the period from April 01, 2025 to December 31, 2025 ('the Statement') attached herewith, being prepared and submitted by the Company pursuant to the requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('the Listing Regulations'), which has been initiated by us for identification purpose.
2. This Statement, which is the responsibility of the Company's Management and has been approved by the Board of Directors of the Company, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under Section 133 of the Companies Act, 2013, as amended, (the 'Act') read with relevant Rules issued thereunder and other accounting principles generally accepted in India, read with the Listing Regulations. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of the person responsible for financial and accounting matters and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in all material respects in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ('Ind AS') prescribed under the Act as amended read with relevant rules issued thereunder including the amendment thereof and other recognized accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For S S Kothari Mehta & Co. LLP

Chartered Accountants

Firm Reg. No. - 000756N/N500441



Deepak K. Aggarwal
Partner
Membership No. - 095541
Udin No. 26095541FVWDAN1648
Place: New Delhi
Date: January 22, 2026

Statement of Unaudited Financial Results for the Quarter and Nine Months ended December 31' 2025

(Rs. In Lakhs, except per share data)

Sl. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended
		Dec 31' 2025	Sep 30' 2025	Dec 31' 2024	Dec 31' 2025	Dec 31' 2024	Mar 31' 2025
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
I	Income : Revenue from operations Other income Total Income (I)	1,962.33 56.71 2,019.04	1,822.41 80.57 1,902.98	1,997.77 61.14 2,058.91	5,585.39 214.01 5,799.40	6,417.23 180.42 6,597.65	8,471.35 259.28 8,730.63
II	Expenses : Cost of materials consumed Changes in Inventories of finished goods and work in progress Employee benefits expense Finance costs Depreciation and amortisation expenses Other expenses Total Expenses (II)	951.01 17.50 511.99 11.11 68.10 322.41 1,882.12	1,041.14 (120.80) 456.44 7.58 69.11 270.24 1,723.71	1,054.65 57.09 510.28 11.83 67.12 263.23 1,964.20	2,959.83 (164.61) 1,435.93 25.25 205.80 858.09 5,320.29	3,805.01 (29.59) 1,360.31 22.57 170.50 732.43 6,061.23	4,972.57 (57.61) 1,817.47 71.82 238.73 1,012.89 8,055.87
III	Profit/(Loss) before tax (I-II)	136.92	179.27	94.71	479.11	536.42	674.76
IV	Tax expense Current tax Current tax for Earlier Years Deferred Tax (Net) Total Income Tax Expense (IV)	32.52 - 1.41	53.36 - (14.87)	17.52 (0.49) 7.86	110.57 0.07 0.65	111.42 (0.49) 29.59	134.67 (0.49) 19.51
V	Profit for the period/year (III-IV)	102.99	140.78	69.82	367.82	395.90	521.07
VI	Other Comprehensive Income Items that will not be reclassified to Profit or Loss Remeasurement Gain/(Loss) on Defined Benefit Plans Deferred Tax on above Item Total Other Comprehensive Income / (Loss) (Net of Tax)	7.42 (1.87)	1.00 (0.25)	1.14 (0.29)	9.41 (2.37)	3.43 (0.86)	2.14 (0.54)
VII	Total Comprehensive Income for the period/year (V+VI) (Comprising Profit / (Loss) and Other Comprehensive Income / (Loss) for the period/year)	108.54	141.53	70.67	374.86	398.47	522.67
VIII	Paid-up Equity Share Capital (Face Value per share of Rs. 10/- each)	369.60	369.60	369.60	369.60	369.60	369.60
IX	Other Equity						5,915.22
X	Earnings per equity shares (Face value of Rs. 10/- each) : a) Basic (Rs.) b) Diluted (Rs.) (*Not Annualized)	2.79* 2.79*	3.81* 3.81*	1.89* 1.89*	9.95* 9.95*	10.71* 10.71*	14.10 14.10

Notes:

- 1 The company's business activity falls within a single primary business segment viz "General Engineering Products".
- 2 The above financial results are approved by the Board of Directors at meeting held on 22nd January, 2026 after being reviewed and recommended by the audit committee. The statutory auditors have issued limited review report with unmodified opinion on the above results.
- 3 The results of the company have been prepared in accordance with Indian Accounting Standards as prescribed under section 133 of Companies Act, 2013 read with companies (Indian Accounting Standard) Rules, 2015 and relevant amendment rules thereafter.
- 4 During the quarter, the Company incorporated a wholly owned overseas subsidiary in the Kingdom of Saudi Arabia. As at the reporting date, the subsidiary had not commenced operations, and no capital had been infused. Further, the subsidiary did not have any assets, liabilities, income, or expenses. Considering the above and having regard to applicable materiality principles, the subsidiary did not contribute to the financial performance or financial position of the Company for the period under review. Accordingly, the Company has presented standalone financial results for the period. The requirement for preparation and presentation of consolidated financial results shall be evaluated in subsequent periods, considering factors such as capital infusion, commencement of operations, and materiality, in accordance with applicable accounting standards and regulatory requirements.



Place : Noida
Date : January 22, 2026

By Order of the Board of Directors

Akshat Goenka
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by Akshat Goenka
Date: 2026.01.22
17:47:28 +05'30'

Akshat Goenka
Managing Director, DIN: 07131982

Sl. No.	Particulars	For the quarter ended			For the nine months ended		For the year ended	
		Dec 31 st 2025	Sep 30 th 2025	Dec 31 st 2024	Dec 31 st 2025	Dec 31 st 2024	Mar 31 st 2025	
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1	Total Income from Operations	2,019.04	1,802.98	2,058.91	5,799.40	6,597.65	8,730.63	
2	Net Profit / (Loss) for the period/year (before Tax, Exceptional and/or Extraordinary items)	136.92	179.27	94.71	479.11	536.42	674.76	
3	Net Profit / (Loss) for the period/year before tax (after Exceptional and/or Extraordinary items)	136.92	179.27	94.71	479.11	536.42	674.76	
4	Net Profit / (Loss) for the period/year after tax (after Exceptional and/or Extraordinary items)	102.99	140.78	69.82	367.82	395.90	521.07	
5	Total Comprehensive Income for the period/year [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	108.54	141.53	70.67	374.86	398.47	522.67	
6	Paid-up Equity Share Capital (Face Value per share of Rs. 10/- each)	369.60	369.60	369.60	369.60	369.60	369.60	
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year							5,315.22
8	Earnings per share (EPS) (Face value of Rs. 10/- each) (for continuing and discontinued operations)							
	1. Basic (Rs.)	2.79*	3.81*	1.89*	9.95*	10.71*	14.10	
	2. Diluted (Rs.)	2.79*	3.81*	1.89*	9.95*	10.71*	14.10	
	(*Not Annualized)							

Notes:

- 1 The above financial results are approved by the Board of Directors at meeting held on 22nd January 2026 after being reviewed and recommended by the audit committee. The statutory auditors have issued limited review report with unmodified opinion on the above results.
- 2 The above is an extract of the detailed format of quarter and year ended December 31st 2025 financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the financial results for the quarter ended December 31st 2025 are available on the Stock Exchange website, www.bseindia.com and Company's website www.duncanengg.com.

By Order of the Board of Directors

Akshat
Goenka

Digitally signed by
Akshat Goenka
Date: 2026.01.22
17:48:02 +05'30'
Akshat Goenka
Managing Director - DIN: 07131982

Place : Noida
Date : January 22, 2026

