Ref: DEL/SEC/2025/10/03

Date: October 10, 2025

To
Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Fort
Mumbai – 400 001

BSE Scrip Code: 504908

Dear Sir/ Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

In compliance with Regulation 30 read with Schedule III of the SEBI Listing Regulations, we hereby inform you that company has entered into Joint Venture Agreement with Jubail Pearl Company Ltd (JPC), based in Saudi Arabia, to establish manufacturing facilities for Company's product line, focusing on supply to Oil & Gas and other projects in the Kingdom of Saudi Arabia.

The execution of Joint Venture Agreement is completed at 1:00 p.m. (IST) 10th day of October 2025.

The details as required under Regulations 30 of the Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023, are enclosed herewith and marked as Annexure-A.

This is for your kind information and necessary records.

Thanking you.

For Duncan Engineering Limited

SHANU GUPTA
Digitally signed by SHANU GUPTA
Date: 2025.10.10 13:44:41 +05'30'

Shanu Gupta
Company Secretary and Compliance Officer

Encl: as above

Duncan Engineering Limited
(Formerly known as Schrader Duncan Limited)
Registered Office & Plant
F-33, Ranjangaon MIDC, Karegaon, Tal. Shirur, Dist. Pune - 412 209. India
Telephone : +91 2138 660-066 Fax : +91 2138 660-067
Email : del@duncanengg.com Web : www.duncanengg.com
CIN : L28991PN1961PLC139151

Annexure-A

1	Name of the entity(ies) with whom agreement/ JV is signed	Jubail Pearl Company (JPC) Limited based in Saudi Arabia
2	Area of agreement/JV	To establish a locally registered joint venture company in the Kingdom of Saudi Arabia to establish manufacturing facilities to expand the Company's market, with a focus on Oil & Gas and related projects.
3	Domestic/International	International
4	Share exchange ratio / JV ratio	Shareholding pattern of proposed JV company shall be as under: Duncan engineering Ltd: 540,000 shares constituting 90% of the paid-up capital JPC: 60,000 shares constituting of 10% of the paid-up capital
5	Scope of business operation of agreement /JV	To establish a locally registered joint venture company in the Kingdom of Saudi Arabia to establish manufacturing facilities to expand the Company's market, with a focus on Oil & Gas and related projects.
6	Details of consideration paid / received in agreement / JV	The JV company shall have an authorised capital of SAR 600,000 of SAR 1 each. The Company shall pay SAR 540,000 to subscribe to 540,000 shares.
7	Significant terms and conditions of agreement / JV in brief;	1. The Company and JPC agree to establish a JV Company within 60 days from the Effective Date ("Completion Date") as defined in the agreement or as mutually extended 2. The Joint Venture (JV) Company shall be established for an initial term of twenty (20) years from the date of the Agreement, with the possibility of renewal by mutual consent, and will automatically renew unless the Company or JPC expresses its intention not to continue. The JV will remain in effect until terminated in accordance with the Joint Venture Agreement (JVA), with either party having the right to terminate or dissolve the JV by providing

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		three months' notice. Additionally, the parties will periodically review the progress of the JV to assess its performance and future course. 3. The registered and head office of the JV Company shall be in either Dammam or Jubail, Kingdom of Saudi Arabia. 4. JPC shall nominate the "Chairman" of the board of directors of the company. The Board shall comprise of 4 members out of which 3 shall be nominated by the Company and 1 (Chairman) shall be nominated by the JPC.
8	Whether the acquisition would fall within related party transactions and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length"	No
9	Size of the entity(ies)	The JV company shall have an authorised capital of SAR 600,000 of SAR 1 each.
10	Rationale and benefit expected	To explore and participate in opportunity for the Company's product in Saudi Arabia through the JV Company.

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